



**PORT OF GUAM**  
 ATURIDAT I PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
 1026 Cabras Highway, Suite 201, Piti, Guam 96925  
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
 Website: www.portguam.com



Eddie Baza Calvo  
 Governor of Guam  
 Ray Tenorio  
 Lieutenant Governor

January 8, 2014

32-14-1141  
 Office of the Speaker  
**Judith T. Won Pat, Ed. D.**  
 Date: 1.8.14  
 Time: 1:31 PM  
 Received by: [Signature]

The Honorable Judith T. Won Pat  
 Speaker  
 IMina 'Trentai Dos Na Liheslaturan Guahan  
 155 Hesler Street  
 Hagatna, Guam 96910

Dear Speaker Won Pat:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending November 30, 2013 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Interim Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

[Signature]  
 JOANNE M.S. BROWN  
 / General Manager

Attachments

Cc: Senator Tom Ada  
 Public Auditor  
 Deputy General Manager, *Operations*  
 Deputy General Manager, *Admin. & Finance*  
 Acting Financial Affairs Controller [Signature]

2014 JAN - 8 PM 1:35  
 [Signature]

1141 [Signature]

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Months Ending 11/30/13

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
341,624	10.3	492,751	14.2	613,949	-44.4	CT- CHASSIS	776,737	10.5	1,125,115	16.2	-31.0	1,227,898	-36.7
913,534	27.5	881,350	25.4	843,181	8.3	CT-GROUND	2,021,661	27.4	1,886,910	27.3	7.1	1,686,362	19.9
36,231	1.1	44,752	1.3	54,446	-33.5	CT-BREAKBULK	118,659	1.6	75,480	1.1	57.2	108,892	9.0
356	0.0	52	0.0	961	-62.9	CT-UNITIZED	1,363	0.0	236	0.0	477.3	1,922	-29.1
	0.0		0.0		0.0	CT-TUNA		0.0		0.0	0.0		0.0
10,447	0.3	90,829	2.6	43,056	-75.7	CT-RO/RO	63,838	0.9	103,905	1.5	-38.6	86,112	-25.9
3,063	0.1	5,321	0.2	9,243	-66.9	CT-STUFFING/DEVAN	8,384	0.1	11,931	0.2	-29.7	18,486	-54.6
(4,246)	-0.1	996	0.0	2,037	-308.4	CT-HEAVYLIFT	(2,602)	0.0	2,226	0.0	-216.9	4,074	-163.9
	0.0	1,025	0.0	2,178	-100.0	CT-LONGLENGTH	41	0.0	1,025	0.0	0.0	4,356	0.0
6,250	0.2	9,550	0.3	9,069	-31.1	OUT-OF-GAUGE CARGO (OOG)	16,800		17,350			18,138	0.0
1,307,261	39.4	1,526,627	44.0	1,578,120	-17.2	CARGO THROUGHPUT REVENUES	3,004,882	40.8	3,224,177	46.6	-6.8	3,156,240	-4.8
OTHER CARGO RELATED REVENUES													
3,349	0.1		0.0	948	0.0	LIFT ON/LIFT OFF	4,628	0.1		0.0	0.0	1,896	0.0
6,259	0.2	21,482	0.6	6,952	-10.0	PRESLUNG	13,495	0.2	21,482	0.3	-37.2	13,904	-2.9
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
142,597	4.3	203,364	5.9	194,222	-26.6	TRANSSHIP CONTAINERS	300,105	4.1	436,741	6.3	-31.3	388,444	-22.7
5,027	0.2	18,074	0.5	16,363	-69.3	OVERSTOWED CONTAINERS	14,010	0.2	28,517	0.4	-50.9	32,726	-57.2
128	0.0	128	0.0	390	0.0	SHIFTED CONTAINERS	385	0.0	128	0.0	0.0	780	-50.7
2,144	0.1	2,709	0.1	2,851	-24.8	RIGGED CONTAINERS	5,643	0.1	5,079	0.1	11.1	5,702	-1.0
7,740	0.2	8,295	0.2	8,303	0.0	REEFER CNTR-PLUG/UNPLUG	17,100	0.2	18,630	0.3	0.0	16,606	0.0
196,973	5.9	268,661	7.7	212,890	-7.5	DIRECT LABOR BILLED	442,073	6.0	485,275	7.0	-8.9	425,780	3.8
18,972	0.6	9,264	0.3	12,808	48.1	EQUIPMENT RENTAL	45,421	0.6	21,674	0.3	109.6	25,616	77.3
26,508	0.8	29,895	0.9	29,424	-9.9	PORT FEES & DOCKAGE	56,864	0.8	58,290	0.8	-2.4	56,848	-3.4
324,337	9.8	397,433	11.4	369,329	-12.2	WHARFAGE	732,547	9.9	776,063	11.2	-5.6	738,658	-0.8
41,976	1.3	48,228	1.4	48,975	-14.3	FUEL SURCHARGE	90,346	1.2	102,700	1.5	-12.0	97,950	-7.8
11,531	0.3	15,261	0.4	15,088	-23.6	MARITIME SECURITY FEE	27,413	0.4	33,596	0.5	-18.4	30,176	-9.2
104,937	3.2	136,714	3.9	125,345	0.0	FACILITY MAINTENANCE FEE	236,096	3.2	264,769	3.8	-10.8	250,690	-5.8
422,819	12.7		0.0	459,360	0.0	CRANE SURCHARGE	947,995	12.9		0.0	0.0	918,720	3.2
1,315,299	39.6	1,159,506	33.4	1,503,248	-12.5	OTHER CARGO RELATED REVENUES	2,934,122	39.8	2,252,944	32.5	30.2	3,006,496	-2.4
2,622,560	79.0	2,686,133	77.4	3,081,368	-14.9	OPERATING REVENUES	5,939,004	80.5	5,477,121	79.1	8.4	6,162,736	-3.6

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Months Ending 11/30/13

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
NON OPERATING REVENUES													
FACILITIES													
84,748	2.6	88,981	2.6	90,679	0.0	FACILITIES USAGE MOBIL	176,987	2.4	172,027	2.5	0.0	181,358	0.0
274,763	8.3	309,203	8.9	213,595	0.0	FACILITIES USAGE TRISTAR	578,927	7.9	450,200	6.5	0.0	427,190	0.0
106,316	3.2	103,148	3.0	79,118	34.4	FACILITIES USAGE SPACE RENTAL	277,672	3.8	190,193	2.7	46.0	158,236	75.5
92,105	2.8	115,661	3.3	93,354	-1.3	FACILITIES LEASE INCOME	26,001	0.4	174,048	2.5	-85.1	186,708	-86.1
5,638	0.2	5,881	0.2	5,819	-3.1	FACILITIES COMMON AREA MAINTENANCE FEE	11,276	0.2	11,762	0.2	-4.1	11,638	-3.1
3,905	0.1	3,733	0.1	3,433	13.8	FACILITIES SECURITY SURCHARGE RENTAL	7,098	0.1	7,646	0.1	-7.2	6,866	3.4
18,732	0.6	20,583	0.6	20,442	-8.4	MARINA REVENUES	40,145	0.5	40,792	0.6	-1.6	40,884	-1.8
4,155	0.1	4,192	0.1	4,530	-8.3	HARBOR OF REFUGE	8,009	0.1	8,367	0.1	-4.3	9,060	-11.6
48,438	1.5	103,627	3.0	58,333	0.0	DEMURRAGE	202,358	2.7	308,695	4.5	-34.4	116,666	0.0
638,799	19.2	755,009	21.7	569,303	12.2	FACILITIES	1,328,473	18.0	1,363,731	19.7	-2.6	1,138,606	16.7
						OTHER FEES & SERVICES							
	0.0		0.0		0.0	CLAIMS FEE		0.0					
	0.0		0.0		0.0	BULK SCRAP	13,873	0.2		0.0	0.0		0.0
	0.0		0.0	178	0.0	MATERIAL USED		0.0	189	0.0	0.0	356	0.0
	0.0	1,504	0.0	4,591	0.0	PASSENGER SERVICE	6,839	0.1	16,055	0.2	-57.4	9,182	-25.5
1,162	0.0	2,301	0.1	2,517	0.0	BUNKER	2,596	0.0	7,466	0.1	-65.2	5,034	-48.4
7,021	0.2	10,220	0.3	24,486	-71.3	SPECIAL SERVICES	17,055	0.2	26,553	0.4	-35.8	48,972	-65.2
12,607	0.4	16,792	0.5		0.0	ELECTRICAL POWER	24,379	0.3	31,866	0.5	-23.5		0.0
20,789	0.6	30,818	0.9	31,772	-34.6	OTHER FEES & SERVICES	64,741	0.9	82,129	1.2	-21.2	63,544	1.9
1,504	0.0	465	0.0	1,293		ADMINISTRATIVE FEES & SERVICES	3,722	0.1	1,218	0.0	205.5	2,586	0.0
	0.0					REIMBURSEMENTS							
	0.0					FEDERAL REIMBURSEMENT	37,500	0.5		0.0	0.0	8,834	0.0
37,500	1.1		0.0	4,417	0.0	EARTHQUAKE INSURANCE		0.0					0.0
	0.0		0.0		0.0	TYPHOON INSURANCE		0.0					0.0
	0.0		0.0		0.0	OTHER REIMBURSEMENT		0.0					0.0
	0.0		0.0		0.0	REVENUE MINIMUM CHARGE		0.0	4				0.0
37,500	1.1		0.0	4,417		REIMBURSEMENTS	37,500	0.5	4	0.0	0.0	8,834	0.0
698,593	21.0	786,291	22.6	606,785	15.1	NON OPERATING REVENUES	1,434,437	19.5	1,447,082	20.9	-0.9	1,213,570	18.2
3,321,153	100.0	3,472,424	100.0	3,688,153	-10.0	TOTAL REVENUES	7,373,440	100.0	6,924,203	100.0	6.5	7,376,306	0.0

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Months Ending 11/30/13**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Actual	%	Budget
INDIRECT COSTS													
General & Administrative Expen													
(1,275,409)	-38.4	(1,357,764)	-39.1	(1,437,581)	-11.3	Salaries & Wages	(2,598,561)	-35.2	(2,674,487)	-38.6	-2.8	(2,875,162)	-9.6
(103,374)	-3.1	(102,372)	-2.9	(95,069)	8.7	Insured Benefits	(212,359)	-2.9	(204,700)	-3.0	3.7	(190,138)	11.7
(386,387)	-11.6	(396,960)	-11.4	(398,394)	-3.0	Retirement Benefits	(799,894)	-10.8	(787,746)	-11.4	1.5	(796,788)	0.4
(100,601)	-3.0	(106,672)	-3.1	(125)	0.0	Other Benefits	(207,018)	-2.8	(214,467)	-3.1	-3.5	(250)	82.707
	0.0	10,659	0.3	(10,833)	0.0	Other Personnel Costs		0.0	10,466	0.2	-100.0	(21,666)	-100.0
(5,498)	-0.2	(11,777)	-0.3	(8,679)	0.0	Communications	(11,082)	-0.2	(16,657)	-0.2	-33.5	(17,358)	-36.2
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(187,074)	-5.6	(240,277)	-6.9	(236,541)	0.0	Utilities	(342,553)	-4.6	(397,026)	-5.7	-13.7	(473,082)	-27.6
(178,440)	-5.4	(167,202)	-4.8	(207,619)	0.0	General Insurance	(356,880)	-4.8	(334,404)	-4.8	6.7	(415,238)	-14.1
	0.0		0.0	(66,876)	0.0	Repairs & Maintenance		0.0		0.0	0.0	(133,752)	
(10,752)	-0.3	(17,949)	-0.5	(60,532)	-82.2	Repairs & Maintenance	(15,924)	-0.2	(28,111)	-0.4	-43.4	(121,064)	-86.8
(338)	0.0	(112,715)	-3.2	(50,000)	0.0	Repairs & Maintenance-Subic Cr	(63,509)	-0.9	(315,582)	-4.6	-79.9	(100,000)	-36.5
(15,862)	-0.5			(57,388)		Repairs & Maintenance-Pola 14	(32,247)					(114,776)	
(15,812)	-0.5			(57,388)		Repairs & Maintenance-Pola 16	(32,197)					(114,776)	
(16,668)	-0.5			(57,388)		Repairs & Maintenance-Pola 17	(33,053)					(114,776)	
(382,960)	-11.5	(306,592)	-8.8	(383,876)	0.0	Depreciation & Amortization	(765,919)	-10.4	(618,084)	-8.9	23.9	(767,752)	-0.2
	0.0		0.0	(6,834)	0.0	Damage, Shortage, Writedown &		0.0	(3,050)	0.0	-100.0	(13,668)	-100.0
(50,277)	-1.5	(89,108)	-2.6	(130,860)	-61.6	Supplies	(100,117)	-1.4	(137,047)	-2.0	-26.9	(261,720)	-61.7
(3,766)	-0.1	(1,733)	0.0	(25,265)	0.0	Miscellaneous	(5,621)	-0.1	(3,438)	0.0	63.5	(50,530)	0.0
	0.0		0.0		0.0	Advertising		0.0		0.0	0.0		
(57,639)	-1.7	(58,870)	-1.7	(44,028)	0.0	Agency & Management Fees	(121,385)	-1.6	(90,536)	-1.3	34.1	(88,056)	37.9
606,022	18.2	(86,770)	-2.5	(202,841)	-398.8	Professional Services	(195,803)	-2.7	(131,335)	-1.9	49.1	(405,682)	-51.7
	0.0		0.0	(583)	0.0	Contractual Services		0.0		0.0	0.0	(1,166)	0.0
(11,255)	-0.3	(29,250)	-0.8	(30,656)	-63.3	Other Contractual Services	(12,048)	-0.2	(33,090)	-0.5	-63.6	(61,312)	-80.4
(4,655)	-0.1	(300)	0.0	(8,959)	0.0	Other Expenses	(12,265)	-0.2	(6,304)	-0.1	94.6	(17,918)	0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
(1,579)	0.0		0.0		0.0	Typhoon Expense	(57,166)	-0.8			0.0		
	0.0		0.0		0.0	Earthquake Expense		0.0			0.0		
(2,202,324)	-66.3	(3,075,650)	-88.6	(3,578,315)	-38.5	General & Administrative Expen	(5,975,602)	-81.0	(5,985,596)	-86.4	-0.2	(7,156,630)	-16.5

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Months Ending 11/30/13**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
1,118,829	33.7	396,774	11.4	109,838	918.6	OPERATING INCOME (LOSS)	1,397,839	19.0	938,607	13.6	48.9	219,676	536.3
						OTHER INCOME (EXPENSE)							
						Other Income & Expense	0.0	0.0					
	0.0	5	0.0		0.0	Other Income	13.0		5	0.0	0.0		
	0.0		0.0		0.0	Interest Income	0.0			0.0	0.0		
	0.0		0.0		0.0	Interest Income	0.0			0.0	0.0		
17,350	0.5	22,333	0.6	17,329	0.8	Interest Income	48,024	0.7	(2,146)	0.0	-2337.3	34,658	38.6
(74,675)	-2.2	(16,347)	-0.5	(94,390)	0.8	Interest Expense-USDA	(148,257)	-2.0	(33,309)	-0.5	345.1	(188,780)	
	0.0	(8)	0.0	(125)	0.0	Other Expense	(21,201)	-0.3	(8)	0.0	0.0	(250)	
(106,830)	-3.2	(27,001)	-0.8	(184,850)	0.0	Retirement Govt Contribution	(213,843)	-2.9	(54,740)	-0.8	290.7	(369,700)	
654,826	19.7	55,939	1.6		0.0	Federal Reimbursement	711,145	9.6	208,661	3.0	240.8		
7,267	0.2	(3,349)	-0.1	(9,000)	0.0	Federal Expenses	7,267	0.1	(3,349)	0.0	0.0	(18,000)	
	0.0		0.0	(16,667)	0.0	Gain <Loss> on Asset Disposals		0.0		0.0	0.0	(33,334)	
497,938	15.0	31,572	0.9	(287,703)	-273.1	Other Income & Expense	383,136	5.2	115,113	1.7	232.8	(575,406)	-166.6
497,938	15.0	31,572	0.9	(287,703)	-273.1	OTHER INCOME (EXPENSE)	383,136	5.2	115,113	1.7	232.8	(575,406)	-166.6
1,616,767	48.7	428,347	12.3	(177,865)	-1,009.0	NET INCOME (LOSS)	1,780,974	24.2	1,053,719	15.2	69.0	(355,730)	-600.7